

**Shamrock Rovers F.C. Limited**  
**Abridged Financial Statements**  
**for the financial year ended 31 December 2025**

# Shamrock Rovers F.C. Limited

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**Shamrock Rovers F.C. Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Ray Wilson  
John Bateson  
James Nolan  
Ciaran Medlar  
Ciaran Kane  
Brendan Dawson (Appointed 6 January 2025)  
Niall O'hEineachain  
Jonathan Roche (Resigned 6 January 2025)  
John Ryan  
Mark Lynch

**Company Secretary**

Mark Lynch

**Company Number**

245954

**Registered Office**

Tallaght Stadium, Whitestown Way, Tallaght  
Dublin 24  
Dublin  
Ireland

**Business Address**

Tallaght Stadium, Whitestown Way, Tallaght  
Dublin 24  
Dublin  
Ireland

**Auditors**

Searing Point Chartered Accountants  
Marina House  
Malahide Marina  
Malahide  
K36 N702

# Shamrock Rovers F.C. Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

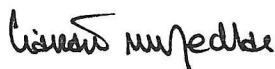
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor

Each person who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Ciaran Medlar  
Director

Date: 30/3/2026



James Nolan  
Director

Date: 30/03/2026

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SHAMROCK ROVERS F.C. LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Shamrock Rovers F.C. Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 31 December 2025 on pages 9 to 20 which the directors of Shamrock Rovers F.C. Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On Date: \_\_\_\_\_ we reported to the members on the company's financial statements for the financial year ended 31 December 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Shamrock Rovers F.C. Limited ('the company') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SHAMROCK ROVERS F.C. LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Emphasis of Matter**

Material uncertainty related to recoverability of intercompany loan due from subsidiary company

We draw your attention to the intercompany receivable in note 12 to the financial statements which amounts to €420,000 and is due from Shamrock Rovers Academy Limited ("SRA"), a wholly owned subsidiary of Shamrock Rovers F.C. Limited ("SRFC"). SRA are in a net liability position which is an impairment indicator. The directors have performed an impairment review on this intercompany receivable and believe that the fair value of the academy player registrations exceeds the value of the intercompany receivable and for this reason, believe that an impairment provision is not required. The value of player registrations is subjective in its very nature and for this reason there exists a material uncertainty that may cast significant doubt on the recoverability of this intercompany loan receivable should the player registration values be less than the intercompany receivable balance. Our opinion is not modified in respect of this matter. The financial statements do not include the adjustments that would result if this intercompany receivable was not recoverable.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SHAMROCK ROVERS F.C. LIMITED**

**pursuant to section 356(1) and 356(2) of the Companies Act 2014**

## **Respective responsibilities**

### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

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**Andrew Rittweger FCA**  
**for and on behalf of**  
**SEARING POINT CHARTERED ACCOUNTANTS**  
Statutory Auditors  
Marina House  
Malahide Marina  
Malahide  
K36 N702

**Date:** \_\_\_\_\_

# Shamrock Rovers F.C. Limited

## APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Shamrock Rovers F.C. Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Intangible assets	8	115,993	-
Property, plant and equipment	9	125,440	69,985
Financial assets	10	2	2
<b>Non-Current Assets</b>		<u>241,435</u>	<u>69,987</u>
<b>Current Assets</b>			
Inventories	11	253,737	163,551
Receivables	12	1,896,185	2,148,748
Cash and cash equivalents		2,437,089	3,284,275
		<u>4,587,011</u>	<u>5,596,574</u>
<b>Payables: amounts falling due within one year</b>	13	<u>(3,505,537)</u>	<u>(3,849,685)</u>
<b>Net Current Assets</b>		<u>1,081,474</u>	<u>1,746,889</u>
<b>Total Assets less Current Liabilities</b>		<u>1,322,909</u>	<u>1,816,876</u>
<b>Payables:</b>			
amounts falling due after more than one year	14	(1,357,865)	(1,421,858)
<b>Provisions for liabilities</b>	15	(40,000)	-
Suspense		-	(1)
<b>Net (Liabilities)/Assets</b>		<u>(74,956)</u>	<u>395,017</u>
<b>Equity</b>			
Called up share capital presented as equity		1,472	1,472
Share premium account	17	2,449,532	2,449,532
Retained earnings		(2,525,960)	(2,055,987)
<b>Equity attributable to owners of the company</b>		<u>(74,956)</u>	<u>395,017</u>


**Shamrock Rovers F.C. Limited**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2025


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Shamrock Rovers F.C. Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30/03/2026 and signed on its behalf by:

  
\_\_\_\_\_  
Ciaran Medlar  
Director

  
\_\_\_\_\_  
James Nolan  
Director

**Shamrock Rovers F.C. Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
<b>At 1 January 2024</b>	1,472	2,449,532	(3,239,849)	(788,845)
Profit for the financial year	-	-	1,183,862	1,183,862
<b>At 31 December 2024</b>	1,472	2,449,532	(2,055,987)	395,017
Loss for the financial year	-	-	(469,973)	(469,973)
<b>At 31 December 2025</b>	<b>1,472</b>	<b>2,449,532</b>	<b>(2,525,960)</b>	<b>(74,956)</b>

# Shamrock Rovers F.C. Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Shamrock Rovers F.C. Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 245954. The registered office of the company is Tallaght Stadium, Whitestown Way, Tallaght, Dublin 24, Dublin, Ireland. The principal activity of the company is the operation of a League of Ireland professional football team. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before Turnover is recognised:

##### Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably

#### Going Concern

The financial statements have been prepared on a going concern basis which assumes that the Company will continue to operate for the foreseeable future. The Company's principal business activity is the operation of a professional league of Ireland football club. The Company meets its day to day working capital requirements through existing cash facilities, directors loans and loans from connected companies. Management information tools including budgets and cash flow forecasts are used to monitor and manage current and

## Shamrock Rovers F.C. Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025  
future liquidity.

During the period ended 31 December 2025, the Company recorded a net loss of (€469,973) compared to a net profit in the previous financial period of €1,183,863. As at 31 December 2025 the Company's total assets exceeded its current liabilities by €1,322,909. The Board has undertaken a recent and thorough review of the Company's forecasts and the associated risks. These forecasts extend for a period beyond one year from the date of approval of these financial statements. The extent of this review reflected the current economic environment, the Club's current and projected trading and position in Irish football.

The forecasts make key assumptions, based on information available to the Board, around:

Football performance, the forecast assumes the Club will challenge for the European places in the Airtricity League in 2026, will successfully participate in the European competition in 2026 and participate in European competition in the season thereafter;

Season ticket sales, the timing and amount of which are consistent with the Club's historic experience;

Matchday income, the timing and amount of which are consistent with the Club's historic experience; Sponsorship, commercial and other non-matchday income reflecting continuing customer confidence and a successful 2026 campaign;

The amount and timing of cash flows from retail activities;

The forecast overhead cost base of the Club;

Payroll costs reflecting the 2026 squad size and composition in perspective to its assumptions around football performance;

The quantum of future transfer receivables and payables;

The Board recognizes that the achievement of its forecasts are critically dependent on a number of the key assumptions noted above. At the time of preparation, the forecasts identified that the Company has sufficient cash funding available to meet its debts as and when they fall due for the next 12 months.

The key shareholders/lenders have confirmed that they will not seek repayment of their loans to the Company for a period of at least 12 months from the date of signing of the financial statements, other than in the ordinary course of business or in accordance with the terms and conditions of any loan documentation.

The directors believe that the Company has adequate resources and financial support from its shareholders to continue in operational existence for the foreseeable future. For these reasons they continue to adopt the going concern basis in the financial statements preparation.

### Intangible assets

#### Player Registrations

Player Registrations are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 3 years.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long-term leasehold property	-	10% Straight line
Office equipment	-	33.33% Straight line
Fixtures and fittings	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

## Shamrock Rovers F.C. Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

## Shamrock Rovers F.C. Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Financial Instruments

#### Basic financial assets

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

### 4. Critical Accounting Judgements and Estimates

In the application of the Company's accounting policies, which are described in note 2, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The judgements and estimates made by the directors in the current financial period were as follows.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. In order to calculate the depreciation of tangible fixed assets, the directors of the Company estimate the useful lives of specific asset classes considering the type of asset, past experience, estimated residual value and expected useful life.

#### Doubtful debts

At each balance sheet date, the Company evaluates the collectability of trade receivables and records provisions for doubtful debts based on experience including comparisons of the relative age of accounts and consideration of actual write-off history.

#### Impairment of stock

The directors make an assessment at the end of each financial year of whether there is objective evidence that stock is impaired. When assessing impairment of stock, the directors consider factors including the

## Shamrock Rovers F.C. Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

current retail price of products on a line by line basis, the expiry date and historic experience of the demand product lines.

#### Recoverability of loan to Subsidiary Company

Under Section 27 of FRS 102, where impairment indicators exist, the directors must assess whether the carrying amount of the receivable balance exceeds its recoverable amount. Where the recoverable amount is less than its carrying amount, the entity must reduce the carrying amount of the asset to its recoverable amount with the loss being recognised immediately in the profit and loss account. Recoverable amount of an asset is defined as the higher of its fair value less costs to sell and its value in use.

<b>5. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>80,815</b>	31,378
Loss/(profit) on foreign currencies	<b>4,244</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Finance costs</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<b>4,288</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

#### 7. Employees

The average monthly number of employees, including directors, during the financial year was 72, (2024 - 65).

	<b>2025</b>	<b>2024</b>
	Number	Number
Administrative	<b>13</b>	10
Directors	<b>1</b>	1
Management and coaching	<b>7</b>	8
Professional football players	<b>51</b>	46
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>72</b>	65

#### 8. Intangible assets

	<b>Player Registrations</b>
	€
<b>Cost</b>	
At 1 January 2025	-
Additions	156,836
At 31 December 2025	<u>156,836</u>
<b>Provision for diminution in value</b>	
Charge for financial year	40,843
At 31 December 2025	<u>40,843</u>
<b>Carrying amount</b>	
At 31 December 2025	<u><u>115,993</u></u>

**Shamrock Rovers F.C. Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**9. Property, plant and equipment**

	Long-term leasehold property €	Office equipment €	Fixtures and fittings €	Total €
<b>Cost</b>				
At 1 January 2025	22,635	93,367	178,743	294,745
Additions	-	5,874	89,553	95,427
At 31 December 2025	<u>22,635</u>	<u>99,241</u>	<u>268,296</u>	<u>390,172</u>
<b>Depreciation</b>				
At 1 January 2025	22,635	58,299	143,826	224,760
Charge for the financial year	-	20,133	19,839	39,972
At 31 December 2025	<u>22,635</u>	<u>78,432</u>	<u>163,665</u>	<u>264,732</u>
<b>Carrying amount</b>				
At 31 December 2025	<u>-</u>	<u>20,809</u>	<u>104,631</u>	<u>125,440</u>
At 31 December 2024	<u>-</u>	<u>35,068</u>	<u>34,917</u>	<u>69,985</u>

**10. Financial fixed assets**

	Subsidiary undertakings shares	Total
<b>Investments</b>	€	€
<b>Cost</b>		
At 31 December 2025	<u>2</u>	<u>2</u>
<b>Carrying amount</b>		
At 31 December 2025	<u>2</u>	<u>2</u>
At 31 December 2024	<u>2</u>	<u>2</u>

Shamrock Rovers F.C. Limited has an investment in its 100% subsidiary company, Shamrock Rovers Academy Limited.

**11. Inventories**

	2025 €	2024 €
Finished goods and goods for resale	<u>253,737</u>	<u>163,551</u>

The replacement cost of stock did not differ significantly from the figures shown.

**12. Receivables**

	2025 €	2024 €
Trade receivables	1,377,323	105,159
Amounts owed by group undertakings	420,000	420,000
Other debtors	5,042	-
Prepayments	93,820	15,075
Accrued income	-	1,608,514
	<u>1,896,185</u>	<u>2,148,748</u>

**Shamrock Rovers F.C. Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

13. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	393,621	622,524
Taxation	1,776,810	2,321,835
Directors' current accounts (Note 19)	120,000	60,000
Other creditors	149,867	274,020
Pension accrual	-	20,300
Accruals	87,300	56,311
Deferred Income	977,939	494,695
	<u>3,505,537</u>	<u>3,849,685</u>

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual credit terms.

Taxation including VAT, PAYE and social insurance are payable at various dates over the coming months in accordance with the applicable statutory provisions.

Other creditors are payable in accordance with the terms of the underlying contracts.

The terms of accruals are based on the underlying contracts.

Deferred income relates to monies received in advance by the Company for the financial period ended 31 December 2025. This will be released to income during the 2026 financial year and future financial periods when the conditions to realize the income are satisfied by the Company.

14. Payables	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts (Note 19)	976,765	958,958
	<u>381,100</u>	<u>462,900</u>
	<u>1,357,865</u>	<u>1,421,858</u>

Amounts due to other connected parties comprise of an intercompany loan with Shamrock Rovers Members Club Company Limited by Guarantee ("SRMC").

**15. Provisions for liabilities**

The amounts provided for legal provisions are analyzed below:

	Total	Total
	2025	2024
	€	€
At financial year start	-	-
Charged to profit and loss	40,000	-
At financial year end	<u>40,000</u>	<u>-</u>

## Shamrock Rovers F.C. Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 16. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €108,433 (2024 - €30,340).

### 17. Income Statement

	Share premium account €	Income statement €	Total €
At 1 January 2025	2,449,532	(2,055,987)	393,545
(Loss)/profit for the financial year	-	(469,973)	(469,973)
At 31 December 2025	<u>2,449,532</u>	<u>(2,525,960)</u>	<u>(76,428)</u>

### 18. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 19. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>30,000</u>	<u>30,000</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Ray Wilson	480,000	480,000
Directors loans	21,100	42,900
	<u>501,100</u>	<u>522,900</u>

Directors loans advanced to the Company, and due after more than one year, are unsecured and non-interest bearing

### 20. Related party transactions

The following amounts are due to other connected parties:

	2025 €	2024 €
Amounts falling due after more than one year	<u>976,765</u>	<u>958,958</u>

Amounts due to other connected parties comprise of an intercompany loan with Shamrock Rovers Members Club Company Limited by Guarantee ("SRMC").

The company is a small company as defined by the Companies Act 2014. In accordance with FRS 102 Section 33.1A, the company is exempt from disclosing transactions with wholly-owned subsidiary undertakings. During the financial year ended 31 December 2025, the company had transactions and balances with its wholly-owned subsidiary company, Shamrock Rovers Academy Ltd. All such transactions were conducted on an arm's length basis.

**Shamrock Rovers F.C. Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**21. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**22. Controlling party**

There is no ultimate controlling party in Shamrock Rovers F.C. Ltd and the Company is owned by more than one shareholder.

**23. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS  
of Shamrock Rovers F.C. Limited  
pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 31 December 2025 on pages 9 to 20 which the directors of Shamrock Rovers F.C. Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Shamrock Rovers F.C. Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

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**Andrew Rittweger FCA**  
**for and on behalf of**  
**SEARING POINT CHARTERED ACCOUNTANTS**  
Statutory Auditors  
Marina House  
Malahide Marina  
Malahide  
K36 N702

**Date:** \_\_\_\_\_

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